

The Church of Scotland
Montrose: South & Ferryden Church

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR
ENDED 31 DECEMBER 2022

Congregation No: 301827

Charity No: SC 009016

Montrose: South & Ferryden Church

Reference and Administrative Information

Charity Name: Montrose: South & Ferryden Church

Charity Registration Number: SC009016

Congregation Reference No: 301827

Contact Address: Mr Allan Duncan
Balgove House
Balgove
By Montrose

Trustees

Kirk Session

Rev Geoff Redmayne, Mike Close, Meg Cowan, Dr Douglas Craig, Alison Duncan,
Allan Duncan, Dr Alan Fraser, Edith Fraser, Ian Johnston, Ken Linton,
Jamie Livingston (appointed 2.10.22), Norma Macmillan, Di Millar, Roy Nelson (resigned 27.6.22),
Gordon Penman, Jean Rose, Helen Stark (appointed 2.10.22), Anne Tulley, William Wilson

Principal Office-bearers

Minister: Rev Geoff Redmayne
Session Clerk: Dr Alan Fraser
Church Treasurer: Mr Allan Duncan

Independent Examiner

Mrs Jean S Stevenson CA
Seaview
Rosemount
Hillside
Montrose
DD10 9JS

Bankers

The Royal Bank of Scotland
Brothock Bridge
Arbroath
DD11 1NP

Montrose: South & Ferryden Church

Trustees' Annual Report

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets five times a year is responsible for both spiritual and temporal matters within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

There is a Sunday morning worship service with Sunday Club and Crèche facilities available. There is a weekly Prayer Meeting, 10:10 Youth Club and a weekly Philos Café; monthly Fellowship meeting and Craft n Café at the Church Hall. There are also Grow groups which either read and discuss a book together or engage in Bible study. During 2022 Local Houses of Prayer continued where individuals commit to pray and bless their local community and come together on a bi-weekly basis for encouragement and prayer. The Covid Pandemic challenged and changed how we operate. We have moved some activities online while continuing to meet and support people as the current relevant guidance allows.

Achievements and Performance

At the beginning of 2022, the church found itself emerging from the pandemic in a good state. Person to person activities had begun under controlled conditions and throughout the year, the situation effectively returned to what had been normal before the pandemic. Once in-person recommenced, most of those who attended the morning service returned, although for a few of the elderly in the congregation, that was just a step too far. Online provision continued, however, and equipment was installed in the church to allow for the services to be live streamed. CDs were also recorded for members unable to attend church. Much of the work needed to keep the church running, and growing, was carried out by the teams formed under the unitary constitution. The teams worked with a good deal of autonomy and they seem to relish the freedom, dealing with the day to day responsibilities in their remits and developing new initiatives.

Work with young people is one of the congregation's strengths. This year, the numbers in the Holiday Club increased to 40 and attendance was consistently good. More young people came to the 1010 youth group whose numbers are now over 20. The Messy Bags project ended as restrictions reduced but families were encouraged to go to Messy Church in Old and St Andrews. Shona Barakat, youth worker, was able to develop new activities in Ferryden Hall where a toddlers group meets on Mondays and she organised activities on school in-service days and in school holidays. Contacts with Ferryden Primary have begun again and the school is using our hall for a community café. Similar activities are carried out in the Philos Hub with Shona running toddlers on Thursdays and also Lego Church. The mission group organized Bible story trails in Ferryden Village while the Growing Young team continued to develop a programme of intergenerational activities under its new title Growing With.

Outreach to those in need continued. While Angus Food Bank decided to end its operation in Philos Hub and Oasis soup lunches were not able to restart after the pandemic because of shortage of volunteers, Philos community café restarted and there were new initiatives for those struggling with heating and eating. A partnership between the church and the community saw the Comfort Table initiative start in the Philos Hub to provide a warm space and a meal for those in need and both halls were the venues for basic cooking courses for those who needed to make meals with little money. There were other initiatives involving the community. The Mission group organized eco activities, including a beach clean up. A community choir, organized by church members, has drawn in good numbers of people with no church connection.

In terms of buildings, the Philos Community Hub premises were completed while plans were drawn up to convert the church hall into a community / worship centre which would replace the church, due to be disposed of under the Presbytery Mission Plan which will see the three Montrose congregations unite. Underpinning all of this has been lively worship and committed study and prayer life. Concerts of Prayer have continued as have book groups, grow groups and the different prayer groups. We are very grateful to Geoff Redmayne for all his hard work in maintaining this high level of activity and for his leading of the congregation which has put it in good shape to face the many changes and challenges brought by the reorganisation of the Church of Scotland in a positive, prayerful, expectant attitude.

Financial Review

As ever, the principal source of income is the weekly/monthly offerings. Despite slightly reduced attendance at church services since the Covid pandemic, we fared reasonably well financially, still largely due to the success of the Stewardship Programme of 2019. Compared to 2021, the non gift aided free will offerings increased by £1,000 while the Gift Aided offerings decreased by £4,300. The Open Plate offerings increased by £500 but remained small. The tax recovered in 2022 from Gift Aided offerings increased by £5,300 largely due to the National Giving Day in 2021. The significant decrease in our total income this year is largely due to there being no National Giving Day.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months normal expenditure including designated funds. At the year end the Church held unrestricted cash funds of £48,529, of which £899 was designated as Fabric Funds. This year £5,454 was spent on Fabric but £7,551 was spent on the Buildings Project. Further upgrading of all of our properties will require considerable financial resources over and above the reserves held, including those held on our behalf at Church of Scotland, 121 George Street, Edinburgh.

The Church also held £36,960 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Alan Fraser
Session Clerk



16 March 2023

Montrose: South & Ferryden Church

SC009016

Independent Examiner's Report to the Trustees of Montrose South & Ferryden Church

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

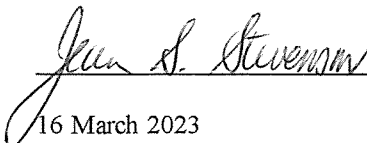
Independent examiner's statement

In the course of my examination of the accounts for the year ended 31 December 2021, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mrs Jean S Stevenson CA
Seaview
Rosemount
Hillside
Montrose
DD10 9JS


16 March 2023

Montrose South & Ferryden Church of Scotland
Receipts and Payments Account

Year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>						
Donations	3	59,196	4,585	-	63,781	75,263
Legacies		-	-	-	-	-
Activities for Generating Funds		-	-	-	-	-
Bank & Deposit Interest		152	194	29	375	58
Investment Income		-	-	-	-	-
		<u>59,348</u>	<u>4,779</u>	<u>29</u>	<u>64,156</u>	<u>75,321</u>
Rental of Hall Premises		2,430	-	-	2,430	1,500
Life & Work Receipts		252	-	-	252	255
Buildings Project		20	-	-	20	2,180
Buildings Project (from Consolidated Fab Fnd)		-	-	-	-	34,059
Sale of Church goods		-	-	-	-	600
For coffee		47	-	-	47	-
<u>Total Receipts</u>		<u>62,097</u>	<u>4,779</u>	<u>29</u>	<u>66,905</u>	<u>113,915</u>
<u>Payments</u>						
Cost of generating funds	4	84	-	-	84	103
Charitable activities		78,636	4,320	-	82,956	79,305
Governance costs		250	-	-	250	436
<u>Total Payments</u>		<u>78,970</u>	<u>4,320</u>	<u>-</u>	<u>83,290</u>	<u>79,844</u>
Excess of Receipts over payments for the year		(16,873)	459	29	(16,385)	34,071
Transfers		(200)	200	-	-	-
Excess of Receipts over payments for the year		<u>(17,073)</u>	<u>659</u>	<u>29</u>	<u>(16,385)</u>	<u>34,071</u>

Montrose South & Ferryden Church of Scotland


Statement of Balances

At 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	65,107	36,301	5,232	106,640	72,569
Movement in year:					
Excess of Receipts over payments for the year	(17,073)	659	29	(16,385)	34,071
Bank & deposit balances carried forward	<u>48,034</u>	<u>36,960</u>	<u>5,261</u>	<u>90,255</u>	<u>106,640</u>
<u>Assets</u>					
Gift Aid Receivable	<u>7,100</u>	<u>-</u>	<u>-</u>	<u>7,100</u>	<u>13,000</u>
<u>Liabilities</u>					
Independent Examiner's fee	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>250</u>

The accounts were approved by the Trustees on 22 February 2023

For and on behalf of the Trustees

.....  Session Clerk

.....  Treasurer

Montrose South & Ferryden Church of Scotland

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

During the year Rev Geoff Redmayne received reimbursement of travel, telephone and internet expenses and manse council tax totalling £4,630.

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	At 1 Jan				At 31 Dec
	2022	Receipts	Payments	Transfers	2022
	£	£	£	£	£
Unrestricted Funds					
Designated Fabric Fund	1,353	-	5,454	5,000	899
Designated Buildings Project Fund	338	20	7,551	7,193	-
General Fund	63,416	62,077	65,965	(12,393)	47,135
	<u>65,107</u>	<u>62,097</u>	<u>78,970</u>	<u>(200)</u>	<u>48,034</u>
Restricted Funds					
Mission Cup Fund	35,118	194	-	-	35,312
Sunday Club	159	-	-	-	159
10:10 Club	164	1,891	1,087	-	968
Church Craft n Café	554	1,522	1,883	(60)	133
Church Fellowship	24	81	30	-	75
Philos Café	114	260	315	100	159
Holiday Club	16	664	789	160	51
Flower Fund	152	167	216	-	103
	<u>36,301</u>	<u>4,779</u>	<u>4,320</u>	<u>200</u>	<u>36,960</u>
Endowment Funds					
The Charitable Bequest Fund	5,232	29	-	-	5,261
Total Funds	<u>106,640</u>	<u>66,905</u>	<u>83,290</u>	<u>-</u>	<u>90,255</u>

Purpose of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property.

Buildings Project Fund: This fund is specifically for improvement of our buildings

General Fund: This fund to be used for the day to day running of the church.

Purpose of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Sunday Club: for the running of the Sunday club.

The Church Craft n Café provides a service to the community and collects funds for distribution to various charitable organisations.

10:10 Club, Church Fellowship, Philos Café and Holiday Club are funds specifically for the running of the organisations so named.

Income from the Mission Cup Fund is to be used for mission and aid work and as a reserve for fabric repairs.

Purpose of Endowment Funds

Charitable Bequest Fund: The Trustees have set aside funds for the aid of those in dire need to be administered at the minister's discretion.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
3 Analysis of Donations					
FW Offerings (non Gift Aid)	13,789	-	-	13,789	12,757
Gift Aid Donations	28,567	-	-	28,567	32,857
Tax Recovered on Gift Aid Donations	14,397	-	-	14,397	9,106
Ordinary Offerings (Open Plate)	2,122	-	-	2,122	1,591
National Giving Day (non GA)	-	-	-	-	1,130
National Giving Day (Gift Aided)	-	-	-	-	16,475
Other Offerings, Donations etc.	321	4,585	-	4,906	1,347
	<u>59,196</u>	<u>4,585</u>	<u>-</u>	<u>63,781</u>	<u>75,263</u>
4 Analysis of Payments					
Cost of generating funds					
Fundraising costs	84	-	-	84	103
	<u>84</u>	<u>-</u>	<u>-</u>	<u>84</u>	<u>103</u>
Charitable Activities					
Ministries & Mission Allocation	36,107	-	-	36,107	14,238
less Endowment Income	(10,591)	-	-	(10,591)	(6,126)
less Glebe Rent	(260)	-	-	(260)	(875)
less Vacancy Allowance	-	-	-	-	-
Net Ministries & Mission Allocation	25,256	-	-	25,256	7,237
Presbytery dues	660	-	-	660	605
Minister's expenses	2,262	-	-	2,262	2,430
Pulpit supply	105	-	-	105	-
Other staffing costs	2,808	-	-	2,808	2,808
Fabric repairs and maintenance	5,454	-	-	5,454	5,372
Buildings Project	7,551	-	-	7,551	38,464
Council Tax	2,368	-	-	2,368	2,491
Heat & Light	10,813	-	-	10,813	3,988
SSENetworks	6,057	-	-	6,057	-
Insurance	3,678	-	-	3,678	3,454
Donations	1,779	2,153	-	3,932	1,071
Advertising & Publicity	50	-	-	50	57
Organ & Music	304	-	-	304	538
Fire Equipment & Service	342	-	-	342	358
Life & Work Payments	252	-	-	252	255
Printing, stationery and postage	1,269	-	-	1,269	1,067
Logo Design	-	-	-	-	90
Sunday Club resources	25	-	-	25	24
CCTV + Streaming Cameras	-	-	-	-	3,720
Messy Bags	-	-	-	-	124
Church Internet	339	-	-	339	193
Website Fees	-	-	-	-	569
Growing Young Fees	-	-	-	-	542
Worship & Praise resources	468	-	-	468	527
Architect Fees	2,700	-	-	2,700	-
Building Warrant	100	-	-	100	-
Coffee	94	-	-	94	-
Anti Covid measures	506	-	-	506	345
Toddler Group	443	-	-	443	-
Manse garden maintenance	437	-	-	437	375
Purchase of Projector	1,268	-	-	1,268	-
Purchase of Wheelchairs	253	-	-	253	-
Purchase of Assets	44	-	-	44	102
Electrical Safety Test	296	-	-	296	910
Other expenses	655	2,167	-	2,822	1,589
	<u>78,636</u>	<u>4,320</u>	<u>-</u>	<u>82,956</u>	<u>79,305</u>
Governance costs					
Independent examiner's fees	250	-	-	250	437
	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>437</u>

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the Minimum Stipend was £28,700; Maximum Stipend in 5th and subsequent years of service - £35,269.

	2022	2021
	£	£
6 Collections for Third Parties		
Tearfund	535	675
Barnabus Aid	140	-
	<u>675</u>	<u>675</u>

APPENDIX

	2022	2021
	£	£
<u>CAPITAL ACCOUNT</u>		
Balance as at 1.1.22	13,304	16934
Less transferred to church	-	(3630)
Credit Balances held at 31 December at cost	<u>13,304</u>	<u>13,304</u>
Market Value of Balances at 31 December	<u>20,488</u>	<u>22,085</u>

<u>REVENUE ACCOUNT</u>		
Balance as at 1.1.22	387	3,796
Less transferred to church	-	(3,796)
Income	399	387
Credit Balance at 31 December	<u>786</u>	<u>387</u>

<u>TEMPORARY ACCOUNT</u>		
Balance as at 1.1.21	11,656	39,193
Less transferred to church	-	-27,572
Income	59	35
Credit Balance at 31 December	<u>11,715</u>	<u>11,656</u>

NOTE

Transfers to church as above	-	34,998
Transfers to church as per R&P Accounts	-	<u>34,058</u>
		<u>940</u>